

	Question One	Question Two (1)	Question One and Two
New Levy	\$2,111,936	-	\$3,016,032
Existing Levy	\$1,021,147	-	\$1,021,147
Net Increase	\$1,090,789	\$904,096	\$1,994,885
NTC	\$9,893,558	\$9,893,558	\$9,893,558
Estimated Tax Rate (b):	11.025%	9.138%	20.163%

Property Type	Estimated Market Value (a)	Question One (Annual)	Question Two (Annual)	Question One and Two (Annual)
Residential Homestead	\$100,000	\$79	\$66	\$145
	\$125,000	\$109	\$90	\$200
	\$150,000	\$139	\$115	\$255
	\$170,600	\$164	\$136	\$300
	\$200,000	\$199	\$165	\$364
	\$225,000	\$229	\$190	\$419
	\$250,000	\$259	\$215	\$474
	\$300,000	\$319	\$265	\$584
	\$400,000	\$440	\$364	\$804
	\$500,000	\$551	\$457	\$1,008
	\$600,000	\$689	\$571	\$1,260
	\$750,000	\$896	\$742	\$1,638
\$1,000,000	\$1,240	\$1,028	\$2,268	
Commercial/Industrial	\$100,000	\$165	\$137	\$302
	\$250,000	\$469	\$388	\$857
	\$500,000	\$1,020	\$845	\$1,865
	\$1,000,000	\$2,122	\$1,759	\$3,881
	\$3,000,000	\$6,532	\$5,414	\$11,947
	\$5,000,000	\$10,942	\$9,069	\$20,012
Apartments (4 or More Units)	\$100,000	\$138	\$114	\$252
	\$200,000	\$276	\$228	\$504
	\$500,000	\$689	\$571	\$1,260
	\$1,000,000	\$1,378	\$1,142	\$2,520
	\$3,000,000	\$4,134	\$3,427	\$7,561
	\$5,000,000	\$6,891	\$5,711	\$12,602
	\$10,000,000	\$13,781	\$11,423	\$25,204
Seasonal/Recreational (Residential)	\$50,000	\$55	\$46	\$101
	\$100,000	\$110	\$91	\$202
	\$150,000	\$165	\$137	\$302
	\$200,000	\$221	\$183	\$403
	\$250,000	\$276	\$228	\$504
Agricultural Homestead <i>(Excludes dwelling, up to \$1.9 M in total EMV)</i>	\$5,500 Per Acre	\$0.91	\$0.75	\$1.66
	\$6,500 Per Acre	\$1.07	\$0.89	\$1.97
	\$7,500 Per Acre	\$1.24	\$1.03	\$2.27
Agricultural Non-Homestead	\$5,500 Per Acre	\$1.82	\$1.51	\$3.33
	\$6,500 Per Acre	\$2.15	\$1.78	\$3.93
	\$7,500 Per Acre	\$2.48	\$2.06	\$4.54

(a) Estimated market value is the assessed value, the basis for how each property's taxable market value is calculated.

(b) The tax rate increase is derived by dividing the required amount levied for debt service by total net tax capacity for all properties in the district.

*Represents the Swift County average value per acre of \$6,500 tillable value, per the Minnesota Department of Revenue 2023 Assessment Report.

(1) Question 2 would be contingent upon Question 1 passing. Represents the difference between Question 1 and Question 1 and 2. Taxpayer impacts shown for illustrative purposes.